



Development Bank of Jamaica Limited

Facilitating economic growth and development

**DBJ PROVIDING
APPROPRIATE FINANCIAL
SOLUTIONS FOR BUSINESSES**

**ECONOMIC
GROWTH**



MISSION, VISION & CORE VALUES



Provide **opportunities to all Jamaicans to improve their quality of life** through Development Financing, Capacity Building, Public Private Partnerships & Privatization solutions in keeping with GOJ Policy.



In 2020 the DBJ has facilitated the creation of over 250,000 new jobs over the past 7 years while being a major contributor to the country's Economic Growth and Social Transformation.



Professionalism
Integrity
Accountability
Innovation

DBJ's PRIMARY OPERATION

DBJ

FINANCIAL INSTITUTIONS

**BUSINESSES/
ENTREPRENEURS**



GENERAL CRITERIA FOR DBJ LOANS

66²/₃% Jamaican Ownership

- Operating in Jamaica
- Tax compliant
- Technically & Financially viable
- Equity Injection: 10% - 30%
- Positive Contribution to Economy

Exceptions

Purchase of Land/Buildings

Acquisition of Businesses

***Refinance**



STRATEGIC SECTORS

- Agriculture
- Agro-processing
- Energy
- Manufacturing
- Mining & Quarrying
- Services
- Tourism
- Infrastructure
- Information
Technology



LOAN PURPOSES

Establishment
of Crops &
Livestock

Construction &
Expansion of
structures

Modification of
structures

To purchase
Machinery &
Equipment

Permanent
Working
Capital

Energy-Saving
Projects

Tourist
Attractions &
Wellness
Projects

To purchase
Movable Fixed
Assets

DBJ'S PROVIDING SUSTAINABLE FINANCIAL SOLUTIONS

- ENERGY AUDIT GRANT
- ENERGY LOANS
 - BUSINESSES
 - RESIDENTIAL
- SME LOANS
- LOANS FOR LARGE BUSINESSES
- AGRICULTURAL LOANS
- PARTIAL GUARANTEE
- VOUCHER FOR TECHNICAL ASSISTANCE

*FINANCING
AVAILABLE!*





Grant of up to **J\$200,000** for an Energy Audit to SMEs



ENERGY LOANS -

Up to **J\$30M** at 9.5% to client ; Over **J\$30M** at 10% to client ; Loan Tenure 7 Years; **12 Months** moratorium on principal
90% financing for SMEs
75% financing for large firms



DBJ will guarantee:
80% of **Energy Loans** up to **J\$15M** for **SMEs**

ENERGY LOANS FOR RESIDENTS



Loans for residents:

- Interest Rate -**9.5%**
- Loan Term: **8** years
- We finance **90%** of Project cost up to **J\$2M** for:
 - Solar Water Heaters
 - PV Systems
 - Wind Turbines
 - Bio-digester



SME LOANS

- 90% financing of Project Cost
- Maximum Loan **J\$30M**;
Interest Rate at **10%** to SME;
Maximum Tenure - **7** Years
- **Up to 12** months
moratorium on Principal
- ***DBJ will also guarantee 50%**
of DBJ-funded **SME** loans up
to **J\$15M**



AGRICULTURAL LOANS

- Up to **J\$8.4M** at interest rate of 9.5% to client
- Tenure: up to 7 years
- Up to 24 Months moratorium
- **90%** financing of Project cost
- ***DBJ** will also guarantee **50%** of **DBJ-funded SME** loans up to **J\$15M**



VOUCHER FOR TECHNICAL ASSISTANCE



- Assists SMEs who need business development services to qualify for a loan
- For example:
 - Business Plans
 - Marketing Plans
 - Financial Statements

MICRO ENTERPRISE LOANS

Through approved MFIs

- Up to J\$500,000
- Favourable repayment terms
- Guarantors may be used
- Reasonable interest rates



GOOD IDEAS NEED FINANCING

DBJ aims to provide **value added solutions**, through:

- Lower Rates
- Longer Tenures
- Moratorium on Principal repayment
- Reduce Risk Exposure with a Partial Guarantee for SMEs)
- Providing Technical Assistance & Capacity Building



Creating
Opportunity

QUESTIONS AND COMMENTS

