

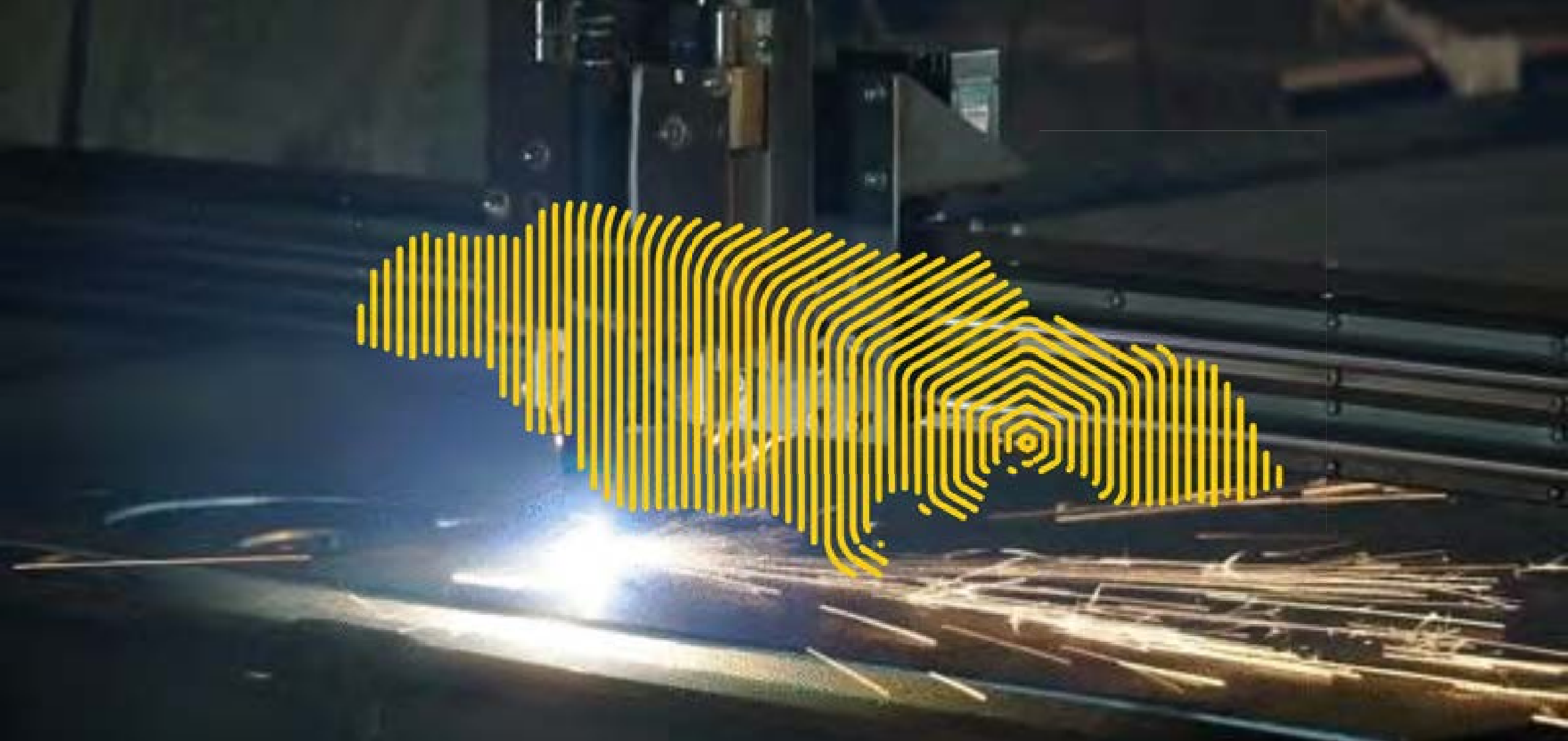


INVESTING IN JAMAICA'S LIMESTONE SECTOR



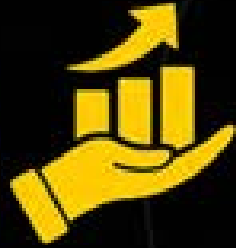
Diane Edwards
President – JAMPRO

24 June 2020



Quick Facts About **Jamaica**

Quick Facts About JAMAICA



1. Open and transparent investment regime
2. Stable and supportive democratic government
3. Educated and trained workforce of 1.3 million people (2018)
4. Largest English-speaking country in the Caribbean
5. Robust telecommunications infrastructure with built-in redundancy
6. Strong road infrastructure across the island
7. Reduced debt-to-GDP ratio
8. Consecutive economic growth since 2013
9. Over US\$17.2 billion in foreign direct investment stock (2019)
10. No foreign exchange controls
11. Zero restrictions on foreign ownership
12. No restriction on repatriation of profit

GROWING RECOGNITION

Doing Business Report: Jamaica moved up four spots in the Doing Business Report to 71st out of 190 countries. (World Bank, 2020)

Stock Market: The Jamaica Stock Exchange (JSE) was ranked #1 globally in 2015 and 2018 (Bloomberg)

Starting a Business: Jamaica is ranked 6th globally by the World Bank's Doing Business Report 2020.

Foreign Investment: Jamaica is ranked the largest recipient of FDI among Small Island Developing States (SIDS) (UNCTAD, 2019)

Credit rating: Jamaica's credit rating upgraded to B+ stable (Fitch, 2020)





STRONG AIR CONNECTIVITY



CANADA

UNITED STATES OF AMERICA

JAMAICA

BRAZIL

RUSSIAN FEDERATION

CHINA



400 INTERNATIONAL FLIGHTS WEEKLY
40 AIRLINES

2 HOURS
4 HOURS
9 HOURS
15 HOURS

Jamaica is within a four-hour flight radius of over half a billion of the world's population in the Western Hemisphere.



STRONG SEA CONNECTIVITY

Strong Sea **Connectivity**

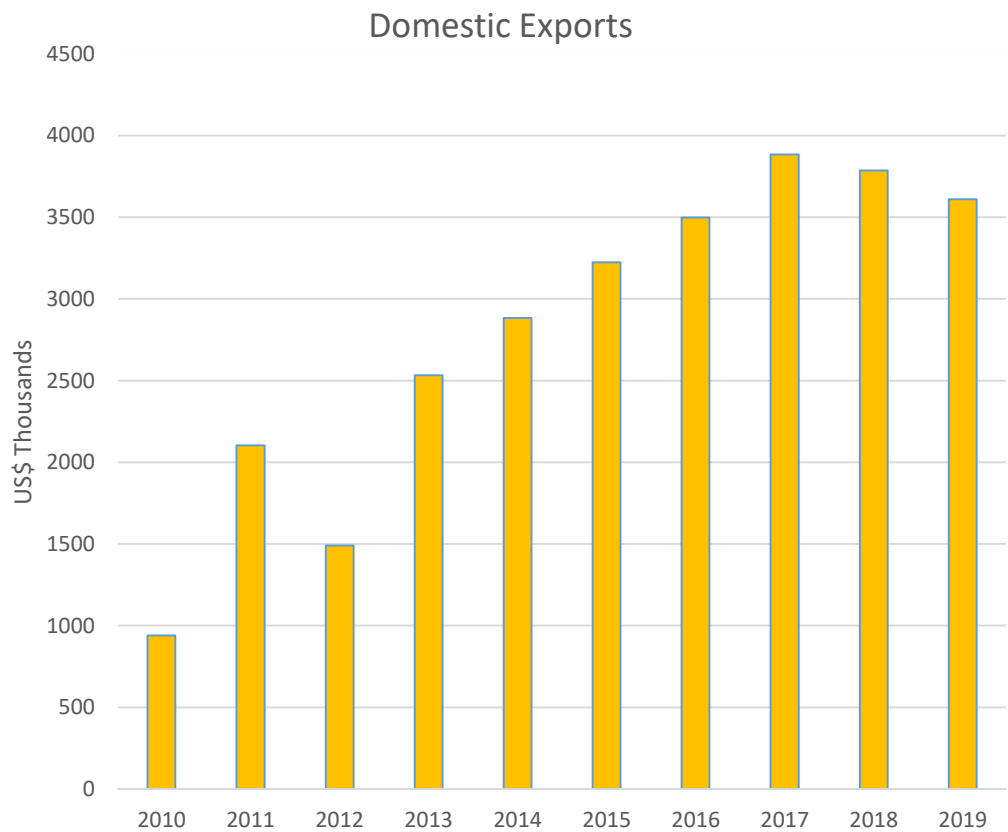
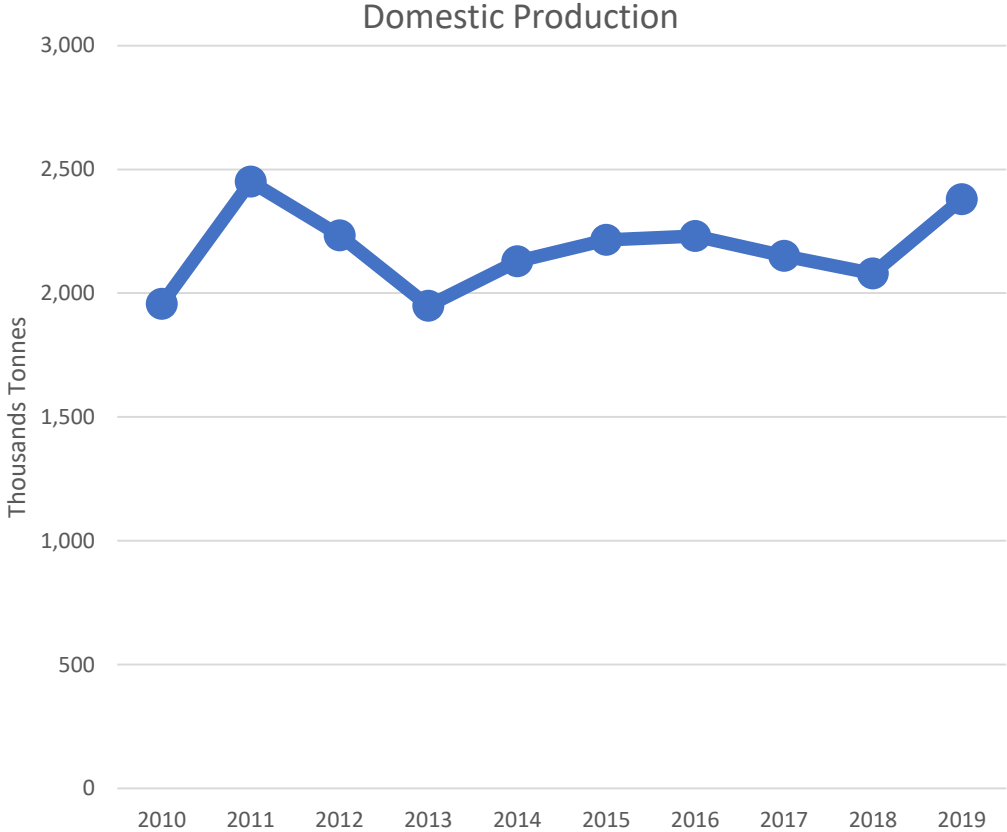
- **Jamaica has the #1 transshipment port in the region**
- **Home to the 7th largest natural harbour in the world - The Kingston Harbour**
- **Cruise and commercial ports**

Why JAMAICA?

Premier Caribbean location for limestone value-added production:

- **Expansive limestone deposits with up to 50 billion tons recoverable**
- **High grade limestone deposits 95%-98% pure calcium carbonate**
- **Guided by Minerals Industry Policy**

A SNAPSHOT: JAMAICA'S Limestone INDUSTRY



ABOUT THE FOUNDATIONS FOR COMPETITIVENESS & GROWTH PROJECT

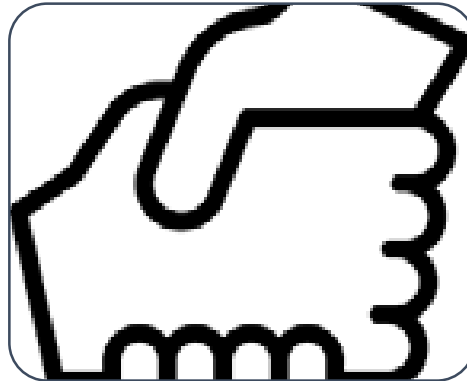


- Joint Initiative between The Government of Jamaica the World Bank.
- Aims to strengthen the business environment in Jamaica for private sector investment by promoting broad-based private sector-led growth

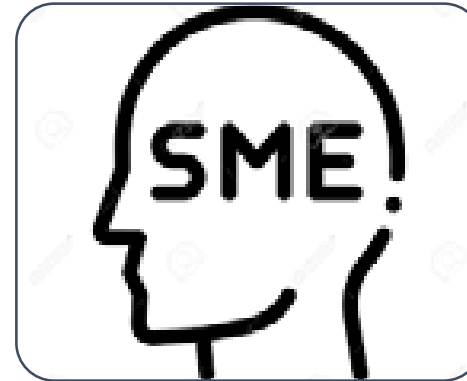
FCGP OBJECTIVES



Provide technical assistance (TA) and implementation support to address critical business regulation and procedural issues.



Facilitate strategic private investments that will finance studies and technical assistance to enable the government to prepare and close large strategic investment transactions with private sector participation



Support small and medium-sized enterprise capabilities and financing.



Provide project implementation and monitoring and evaluation.

LIMESTONE VALUE CHAIN PROJECT

Highlights

- Current state of Jamaica's limestone industry
- Indicates how to facilitate the development of structures for value-added products
- Potential markets and opportunities for capitalizing and monetizing current limestone trends
- Packaged value-added products for investment and export

Activities

A robust set of activities were undertaken as part of this project to **review and build on the existing documentation** and also generate further insights on the current landscape.



Desk and data review and analysis



Global industry benchmarking



Interviews with key stakeholders and regulators



Survey of quarry operators

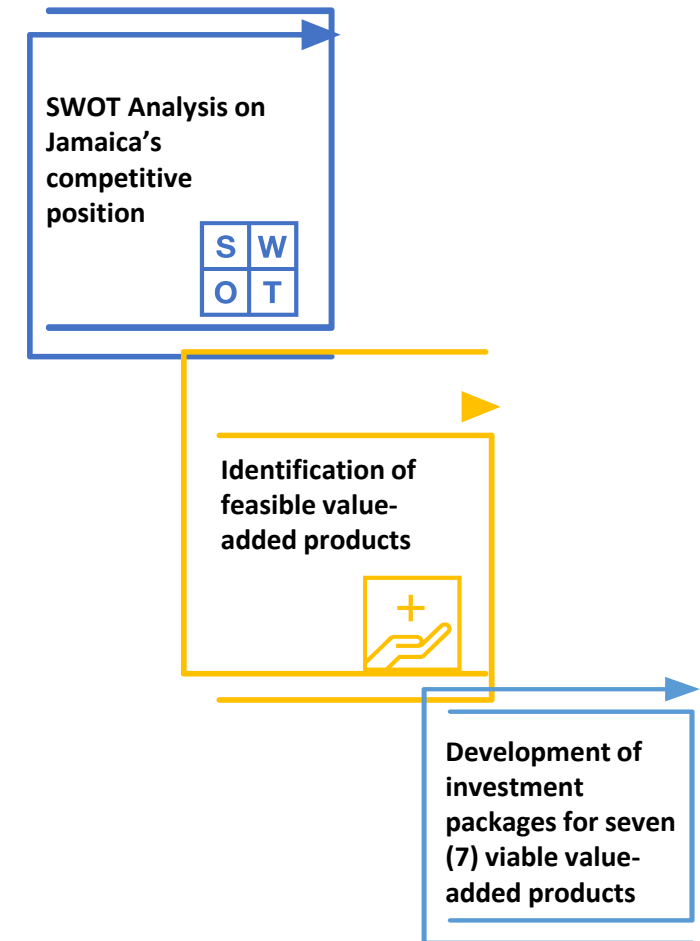


Quarry site visits



Feasibility studies

Outputs



**FOR FURTHER INFORMATION
ABOUT THE SECTOR**



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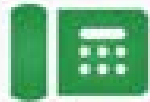
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