JUNIOR MARKET

Check List of Listing Requirements for

|  | **NOTES** | **IS COMPANY** | **COMPLIANT** | **COMMENT** |
| --- | --- | --- | --- | --- |
|  |  | **YES** | **NO** |  |

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| **Reference**  **Rule 501 (2)** | **ELIGIBILITY FOR INITIAL ADMISSION**  **Meet Minimum Requirements** |  |  |  |
|  | Company has not less than 100 participating shareholders holding 20% of fully paid shares. |  |  |  |
|  | Company’s fully paid subscribing shares is not less than J$50 Million and not more that J$ 500 Million. |  |  |  |
|  | 2)  **Associates** |  |  |  |
|  | a. Is the company listed on any other Exchange? **NO** |  |  |  |
|  | b. Is the company an associate of any other Company listed on the Main Exchange or on a main trading platform elsewhere? **NO** |  |  |  |
|  | 3) **Other Requirements** |  |  |  |
|  | Has company provided: |  |  |  |
|  | * 1. Two original copies of the Application for Admission; signed and sealed. (2 copies) |  |  |  |
|  | * 1. Two original copies of the Admission Agreement; signed and sealed (2 copies). |  |  |  |

|  | **NOTES** | **IS COMPANY** | **COMPLIANT** | **COMMENT** |
| --- | --- | --- | --- | --- |
|  |  | **YES** | **NO** |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | * 1. Two original copies of the Declaration   for Admission; signed and sealed (2 copies) |  |  |  |
|  | * 1. Three copies of the Prospectus in final form; signed and sealed (3 copies) |  |  |  |
|  | * 1. Certified copies of the resolutions of both the Board of Directors and the original shareholders of the eligible Company |  |  |  |
|  | * 1. Within 10 days after allotment of the participating voting shares in the initial public offering, a list of the participating voting shares certified by the Company Secretary confirming the number of participating voting shares held by each shareholder |  |  |  |
|  | * 1. Paid the applicable listing fees |  |  |  |
| **Rule 502- Method Initial Admission**  **(1)** | 4**) Initial Public Offering** |  |  |  |
|  | 1. Was a public offer made by the Company? |  |  |  |
|  | 1. Was the subscription of new shares a minimum of J$50 million and not more than J$500 Million |  |  |  |

|  | **NOTES** | **IS COMPANY** | **COMPLIANT** | **COMMENT** |
| --- | --- | --- | --- | --- |
|  |  | **YES** | **NO** |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **(2)** | **5) Publication and Availability of Prospectus** |  |  |  |
|  | Submission of Prospectus to JSE for review 21 days before final document. |  |  |  |
|  | b. A published approved Prospectus 7 days before Offer opens. |  |  |  |
|  | 1. Allotment of participating shares in accordance with section 48 and 52 of the Companies Act 2004. |  |  |  |
|  | 1. Were three copies of the final prospectus received no later than two (2) days prior to the date of its intended publication. (Rule 502 (2) b |  |  |  |
|  | **6) Upload** |  |  |  |
|  | 1. Publish Prospectus in Jamaica by uploading to JSE   website and Company’s website |  |  |  |
|  | b. Inserting a Notice in a National Newspaper. |  |  |  |
| **Rule 503-Mentor Requirements (1)** | **7) Appointments** |  |  |  |
|  | Appointment of Mentor |  |  |  |
|  | Approval by JSE |  |  |  |
|  | c. Mentor Application |  |  |  |
|  | d.Mentor Waiver (If applicable) |  |  |  |

| Reference | **NOTES** | **IS COMPANY** | **COMPLIANT** | **COMMENT** |
| --- | --- | --- | --- | --- |
|  |  | **YES** | **NO** |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Rule 504-**  **Board Level Requirements (2)** | 8) **Functions and Responsibility** |  |  |  |
|  | 1. Does the Company have an Audit   Committee? Is it comprised of majority  non-executive/Independent Directors |  |  |  |
|  | b) Does the company have a Compensation  Committee? Is it comprised of majority?  non-executive/Independent Directors |  |  |  |
| **Other Documents** | 9) Submit Articles of Incorporation. |  |  |  |
|  | 10) Not an Associate (Provide proof). |  |  |  |
|  | 11) Confirmation from Companies office of Jamaica confirming registration of the  prospectus issued under the Securities Act |  |  |  |
|  | 12) Confirmation from the Financial Services Commission confirming registration of the prospectus issued under the Securities Act. |  |  |  |
|  | 13) Audited Financial Statements submitted. |  |  |  |
|  | 14) Specimen Share Certificate |  |  |  |

|  | **NOTES** | **IS COMPANY** | **COMPLIANT** | **COMMENT** |
| --- | --- | --- | --- | --- |
|  |  | **YES** | **NO** |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | 15. Closure Notice |  |  |  |
|  | 16) Basis of Allotment |  |  |  |
|  | 17)RMOD regulatory issues satisfied |  |  |  |

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Marlene Street Forrest

Managing Director