

JAMAICA | QUICK FACTS

The Future of Caribbean Logistics



WHY JAMAICA

- Proven confidence with investors
Mega logistics Projects being implemented by the likes of CGM CMA and Fortress Energy
- Strategic location and market access
Already leading Caribbean Transshipment location
- Predictable and transparent investment environment
Stable democracy with invest focused government
- Investor friendly environment
Ranked number one country in the Caribbean for business by Forbes"
- Talented, available and cost effective workforce
40-60% lower labour rates
- Modern and cost effective telecommunications infrastructure and services
Great on and off island redundancy
- Strong industry and government support
National task force driving industry roadmap

INDUSTRY BY NUMBERS

1. There are 12 major shipping lines serving Jamaica
2. Kingston connects cargo into more than 100 ports worldwide.
3. Kingston Container Terminal has a current operating capacity for 2.8million TEUs and is expanding to 3.4million TEUs
4. Ships up to 12,000 TEUs; currently being managed at Kingston Container Terminal, which is expanding to handle Post Panamax vessels.

INTERNATIONAL RECOGNITION

- Caribbean Shipping Association - Winner – Kingston Wharves Best Multi-Purpose Port in the Caribbean (2015)
- World Economic Forum - Network Readiness Index - 82 (of 143 Countries)
- World Bank 2015 - Ease of Doing Business - 64th (of 189 countries)
- Forbes 2015 - Best Countries for Business - 59th (of 144 countries)

SERVED BY MAJOR PLAYERS



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GENERAL

Official name	Jamaica
Capital city	Kingston; 700,000 inhabitants
Total area	10,991 sq. km (4,244 sq. miles)
Population	2.72 Million (2014)
Languages	English
Ethnic groups	African 90.9%, East Indian 1.3%, Chinese 0.2%, Mixed 7.3%, Other 0.3%.
Literacy Rate	87.9 % (total population)
Youths (15-24 years)	95%
Climate	Consistently warm and tropical Avg. annual temperature: 82°F (28°C) Rainy seasons: May - June & September- October Dry seasons: July - August & December- April Avg. rainfall: 198 cm (78 inches) annually
Time zone	UTC/GMT -5 hours

TELECOMMUNICATIONS

Country code top level domain	.jm
Mobile/cellular teledensity	103 Subscriptions per 100 inhabitants (2014)
% of population using Internet	40.5% (2014)
% households with Internet	25.7% (2014)

International submarine fibre connectivity

- CFX-1 connects directly to Boca Raton, USA.
- Fibralink, connects to the ARCOS via the Dominican Republic, which terminates in Miami Beach, USA.
- East-West connects to the Caribbean-Bermuda US, in the BVI, and terminates in New Jersey, USA.

TALENT

% of schools where English (Oral & Written) is a core discipline 100%

TERTIARY Institutions 120
Tertiary enrolment 2013/14 74,597
Tertiary graduates 2014 15,760

SECONDARY Institutions (Grades 7—13) 159
Secondary school enrolment 2013/14 236,120

PRIMARY Institutions (Grades 1—6) 1,082
Primary school enrolment 2013/14 257,460



ECONOMY/LABOUR

Labour force	1.32 million (July 2015)
Unemployment rate	13.1% (July 2015)
Unemployment, youth ages 15-24:	44.8 % (July 2015)
Inflation rate	6.1% (October 2015)
GDP (USD)	13.823 billion (October 2015)
GDP per capita (USD)	4,912.29 (October 2015)

GDP – composition by sector (2014):

Agriculture:	6.6%
Industry:	17.8%
Services:	79.6%

Exchange Rates

USD : JMD	\$ 120.24 (Avg. December 2015)
CAD : JMD	\$ 91.36 (Avg. October 2015)
GBP JMD	\$ 182.04 (Avg. October 2015)

ACCESS

Main airports	3 International
	• Norman Manley Int'l (NMIA) – Kingston
	• Donald Sangster Int'l – Montego Bay
	• Ian Fleming Int'l – Ocho Rios

Jamaica experiences over 400 international flights per week, from over 40 airlines and is approximately 90 minutes away from Miami.

CONNECT WITH US

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