



MANUFACTURE IN JAMAICA FOR EXPORT TO THE USA UNDER THE CARIBBEAN BASIN INITIATIVE (CBI)

FACT SHEET

The CBI provides Jamaica:

- a beneficiary country, with preferential trade and duty-free access to the U.S. market for a wide range of products grown and manufactured in Jamaica.
- Exemption from U.S Import Merchandising Processing Fee, which is a fee based on a percentage of value-based customs duty surcharge levied on incoming goods to the U.S from Jamaica.
- A wide range of U.S government, state government, and private sector business development programmes including: trade & investment financing, business missions, and technical assistance programmes partially supported through U.S foreign economic assistance.

Eligibility criteria for duty-free entry into the USA:

- The products must be imported directly from Jamaica into the U.S. customs territory.
- The products must be wholly the growth, product or manufacture of Jamaica or be substantially transformed into a new or different article in Jamaica.
- The product must contain a minimum of 35% local content of one or more CBI beneficiary countries (15% of the minimum content may be from the United States).

Amendments to the Original Agreement provide:

- A 20% tariff reduction on certain leather products.
- Duty-free treatment for products produced in Puerto Rico and further processed and imported from Jamaica.
- Duty-free treatment from Jamaica for products made from 100% U.S. components.

Statistics:



- In 2014, CBI beneficiary countries supplied \$8.2 billion of U.S. imports, ranking 38th among U.S. import suppliers, ahead of Denmark and behind South Africa.
- In 2014, the value of total U.S. exports to CBI countries rose 2.5% from the previous year to \$12.8 billion

Jamaica invites manufacturers in the following sectors to operate in Jamaica and export to the U.S under the CBI:

- General Medical Devices
- Orthopaedic Products
- Surgical Apparel
- Surgical Instruments
- Wound care products
- Plastic moulds and denture imprints
- Walking sticks, seat sticks, whips, riding crops and the like
- Optical fibres
- Medical, surgical, dental or veterinary furniture
- Surgical lamps and light fittings
- Electronic and electrical items



JAMPRO
TRADE & INVESTMENT JAMAICA

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JAMAICA'S VALUE PROPOSITION

Jamaica is the ideal location for manufacturers seeking near-shore market capability, improved cash conversion cycles, low-cost production for labour intensive industries and quick customised delivery options to markets in the Americas.

Why Manufacture in Jamaica?

Jamaica provides clear advantages as the Caribbean's leading transshipment port, strategic access and proximity to desirable consumer markets, cost efficient labour capacity, a facilitative and supportive manufacturing ecosystem, numerous siting options and planned development under Jamaica Logistics hub initiative.

Competitive Advantages

Based on the current World Bank's Doing Business Index, Jamaica is now ranked at 71 of 189 economies, which is the highest ranked Caribbean country on the ease of doing business scale.

Comparative Advantages

Jamaica has comparative advantage in the production of labour-intensive products due to our low-priced labour relative to other developed economies. Additionally, our position on the east-west and north-south trade routes and our well-developed transshipment capabilities give Jamaica a comparative advantage in logistics over most countries in the Western Hemisphere.

Jamaica also boasts a first class telecommunications infrastructure which supports all the requirements for local and global connectivity and ranks among the most developed in the world when compared to the U.S. and the U.K. Further, Jamaica has one of the highest tele density rates in the entire LAC region; mobile penetration exceeds the rest of the



Caribbean and rivals many developed nations in the World at over 109%. Additionally, ample bandwidth capacity ensures that multiple telecoms providers offer a wide choice of circuits including T1, DS3 and OC3.

Track Record of Manufacturing

Jamaica boasts a diverse and well developed manufacturing sector. Manufacturing represents over 8% of GDP and provided approximately 78,000 jobs in 2015. Well established sub-sectors are: chemicals, cosmetics and pharmaceuticals; electrical, electronics and automotive; food and beverage; furniture, wood and bedding; minerals and metals and also printing, packaging and paper.

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