

Preparing for Export Markets: *Important Considerations*

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JAMPRO

Our vision is to be a catalyst for wealth creation through trade and investment, enhancing quality of life for all Jamaicans.

Market Development Value Proposition:

We leverage relationships to help buyers and exporters convert trade opportunities into increased sales.



Important Considerations

- Basic Export Requirements
- Planning for Export
- Assessing the Target Market
- Assessing Supply Capacity
- Distributor Relationship
- Key Issues/Market Feedback



Basic Considerations for Export

- Product; Packaging; Labelling and Branding
- IP Protection Register your name, mark and brand in all target markets
- Market Research/Targeting consumer tastes, culture, purchasing power; environmental considerations, standards & quality; Capacity
- Market Access/Trade Agreements
- Exporter Registration JAMPRO



Basic Considerations for Export

- Regulations/Laws Re: Sale of your products in the market (warranties, return policy, after sale service)
- Logistics/Distribution Channels
- Marketing & Promotions
- Demonstrate some level of success in the domestic market

Consider Your Long Term Commitment





Planning is Key

- Have an export marketing plan
- Set clear objectives (sales volume, \$, # of new markets, customers); Timelines
- Define your target market and objectives:
 - Geographical space
 - Market segment
- Your supply chain
- Financial Plan





Assess the Target Market/Route to Market

- Identify and target the market segment
- Evaluate the price levels, trends and competitors
- Identify issues that may be entry barriers for your product
- Research the distribution channels
- Examine shipping routes and costs
- Determine appropriate logistics partners:
 - Customs Broker, Consolidator, Agent, Courier, Post Office?



Assess Internal Capacity

Assess your capacity to enter your chosen market;
 and to service the market

 Adaptability/Agility is key - how will you adjust your marketing mix (product, promotion, price, place) to respond to market changes?

 Determine the impact of the resource requirements on your domestic marketing and sales efforts



Assess Internal Capacity

- Elements to be assessed include:
 - Operating standards and product quality,
 - Production capacity,
 - Raw material availability/consistency,
 - Human resources
 - Financial resources
 - Overall competitiveness





Distributor Relationship

- Appoint a distributor to handle your product
- Ensure clear, unambiguous contract terms
- Check background, reputation and performance
- Get recommendations/referrals
- Seek to develop a winning partnership



Your Distributor

KEY QUESTIONS:

- Is the distributor financially strong?
- Does he have the facilities needed to service the market?
- Is he linked into the right network to sell your product?
- How important is your product in his product mix?



In Summary...

- Focus on your product and aim to be the best
- Know your market and competitors
- Manage well all processes from factory to market
- Support your product in the market; Plan to visit as often as possible
- Honour your commitments! ...Communicate
- It's all about relationships Build partnerships:
 Make them solid; Make them last!



Packaging & Labelling

- A key determinant in consumer purchasing decision
- Type/quality products must arrive in good condition
- Packaging for the target market/segment (sizes; number of units in a box; packaging for display; convenience)
- Bilingual/ multi-lingual labels (e.g. French for Canada)
- Unattractive/inadequate labelling (Font, point size, measurements - grams vs. ounces, nutritional information, usage directions). Market-specific labelling requirements







Pricing

- Quote prices in the currency of the country (Canadian buyers complain that Jamaican exporters tend to quote in US\$)
- Uncompetitive prices
 - market research is key
 - Understand the competitive landscape (key players and their pricing strategies)



- Understanding the supply chain exporters need to appreciate the entire process beyond shipping the product
- Lack of differentiation (too many 'me too' products in the same place)
- Understanding market nuances differences in culture/taste/interpretation
 - e.g. rose water, which is used in Jamaica for baking (labelled as food);
 however, this product is used only as an astringent, for cosmetic purposes, in Trinidad.
 - Product may end up in the wrong aisle!



Product Shelf Life

- Exporters should ensure that products have a longer 'sell by' date for distant destinations; taking into account time required to go through the distribution channel before reaching the final consumer.
- Often when products arrive, they are already close to the sell by date, and some end up having to be dumped





Marketing & Promotions

Limited in-market support

- Exporters keen on getting goods to market but thereafter fail to promote in market.
- Distributors need support from exporters to promote goods in market.
- Buyers sometimes not familiar with products and therefore exporters need to work more closely with them in promoting to consumers.



Capitalise on the Strength of Brand Jamaica

- Authentic Jamaican products should boldly proclaim 'Made in Jamaica' on the packaging.
- While it is important to highlight own brand, remember Jamaica sells!





JAMPRO's

Export & Market Development Services

Business Information

Secure vital business information and learn about export procedures

Business Linkages

Identify business linkage opportunities and generate local supply contracts

Market Development

Identify export opportunities and access markets for your products



Market Penetration Initiatives

JAMPRO provides you with opportunities to place your products in front of buyers through:

- International Trade shows
- Inward Buyer Missions
- Outward Trade Missions to target markets
- Business Matchmaking
- Buyer Recruitment for Expo Jamaica



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